

**Compiled Financial Statements  
of  
Foodland Ventures LLC  
For the Three Months Ended March 31, 2021**



To the Members  
Foodland Ventures LLC  
Houston, TX

Management is responsible for the accompanying statement of assets, liabilities and member's equity of Foodland Ventures LLC, which comprise of the statement of assets, liabilities, and members' equity-tax basis as of March 31, 2021, in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of assets, liabilities and member's equity nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these statements of assets, liabilities, and member's equity.

The statement of assets, liabilities and member's equity are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in statement of assets, liabilities and member's equity prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the statement of assets, liabilities, and member's equity they might influence the user's conclusions about the Company's assets, and liabilities, equity. Accordingly, the statement of assets, liabilities and member's equity are not designed for those who are not informed about such matters.

The accompanying statement of assets, liabilities and member's equity do not include a provision or liability for federal income taxes because the members are taxed individually on their share of company earnings.

Houston, TX

June 08, 2021

**FOODLAND VENTURES LLC**  
**Statement of Assets, Liabilities and Member's Equity**  
**Income Tax Basis**  
**As of March 31, 2021**

**ASSETS**

Current Assets	
Cash and Cash Equivalents	\$ 549
Total Current Assets	<u>549</u>
Other Current Assets	
Construction in Progress	123,056
Total Current Assets	<u>123,056</u>
Other Assets	
Organizational Cost	6,899
Prepaid Rent	20,490
Security Deposit	22,621
Total Assets	<u><u>\$ 173,615</u></u>

**LIABILITIES AND MEMBER'S EQUITY**

Total Liabilities	\$ 100.00
Members's Equity	
Contributions	173,515
Distributions	
Net Income	
Total Member's Equity	<u>173,515</u>
Total Liabilities and Member's Equity	<u><u>\$ 173,615</u></u>